

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Glenwood Meadows Metropolitan District No. 1
710 E. Durant Avenue
Suite W-6
Aspen, CO 81611
Michael C. Maple
970-925-9046
mmaple@dunrene.com

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Michael S. Marolt
Controller
PO Box 8705, Aspen, CO 81612
970-925-1144
3-1-23

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
<input checked="" type="checkbox"/>	<input type="checkbox"/>



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify): Exempt Fee in Lieu of Property Tax	\$ 21,079	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify): Contractual Fees & Transfers	\$ 70,087	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 60	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 91,226	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 54,069	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24	Tax Collection & Bank Fee	\$ 18	
3-25	Operating Fees	\$ 23,008	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 77,095	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year	Retired during year
	Outstanding at year-end		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 24,000,000.00		
	11/4/2003		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 107,437	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 107,437
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ 107,437

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization <small>(Please enter a negative, or credit, balance)</small>	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
2022 Budget	\$ 130,192

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| 10-1 Is this application for a newly formed governmental entity?
If yes: Date of formation: <input style="width: 450px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name: <input style="width: 600px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-3 Is the entity a metropolitan district?
Please indicate what services the entity provides: <input style="width: 600px; height: 15px;" type="text"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-4 Does the entity have an agreement with another government to provide services?
If yes: List the name of the other governmental entity and the services provided: <input style="width: 600px; height: 15px;" type="text"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 10-5 Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during
If yes: Date Filed: <input style="width: 450px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-6 Does the entity have a certified Mill Levy?
If yes: Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.
Print Board Member's Name

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member
1

Michael C. Maple

I Michael C. Maple, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed 

Date: 3/2/23

My term Expires: May 2023

Board Member
2

Print Board Member's Name

Julie Maple

I Julie Maple, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed 

Date: 3/2/23

My term Expires: May 2025

Board Member
3

Print Board Member's Name

Suzanne Macgregor

I Suzanne Macgregor, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed 

Date: 3/2/23

My term Expires: May 2023

Board Member
4

Print Board Member's Name

Lawrence Marx III

I Lawrence Marx III, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed _____

Date: _____

My term Expires: May 2025

Board Member
5

Print Board Member's Name

Susan Marx

I Susan Marx, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed _____

Date: _____

My term Expires: May 2025

Board Member
6

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed _____

Date: _____

My term Expires: _____

Board Member
7

Print Board Member's Name

I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.

Signed _____

Date: _____

My term Expires: _____

Glenwood Meadows Metropolitan District 1 Profit & Loss January through December 2022

	Jan - Dec 22	Jan - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
Exempt Prop Fees In Lieu Gov	21,079.60 ✓	21,079.10	0.50
Total Income	21,079.60	21,079.10	0.50
Expense			
Administration	54,069.23 ✓	50,796.30	3,272.93
Bank Charges	18.29 ✓	5.19	13.10
Operating Fees	23,007.91 ✓	18,241.84	4,766.07
Total Expense	77,095.43 ✓	69,043.33	8,052.10
Net Ordinary Income	-56,015.83	-47,964.23	-8,051.60
Other Income/Expense			
Other Income			
Due To / From Dist 2			
XFR In Lieu Fee	3,272.00	3,272.00	0.00
XFR Property Taxes	17,242.00	10,671.00	6,571.00
XFR SOT From Dist 2	1,102.00	773.00	329.00
Total Due To / From Dist 2	21,616.00 ✓	14,716.00	6,900.00
Due To / From Dist 3 \$ 70,087			
XFR In Lieu Fee Dist 3	22,472.00	13,756.00	8,716.00
XFR Property Tax Dist 3	24,189.00	19,239.00	4,950.00
XFR SOT From Dist 3	1,810.00	1,461.00	349.00
Total Due To / From Dist 3	48,471.00 ✓	34,456.00	14,015.00
Interest Income	60.35 ✓	21.74	38.61
Total Other Income	70,147.35	49,193.74	20,953.61
Net Other Income	70,147.35	49,193.74	20,953.61
Net Income	14,131.52 ✓	1,229.51	12,902.01

Glenwood Meadows Metropolitan District 1

Balance Sheet

As of December 31, 2022

02/23/23

Accrual Basis

	Dec 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
ANB Operating 3674	107,437.60	92,423.08	15,014.52
Total Checking/Savings	107,437.60	92,423.08	15,014.52
Accounts Receivable			
In Lieu Fee of Gov Receivable	20,287.20	21,079.60	-792.40
Total Accounts Receivable	20,287.20	21,079.60	-792.40
Total Current Assets	127,724.80	113,502.68	14,222.12
TOTAL ASSETS	127,724.80	113,502.68	14,222.12
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	883.00	0.00	883.00
Total Accounts Payable	883.00	0.00	883.00
Other Current Liabilities			
Deferred In Lieu Fee of Taxes	20,287.20	21,079.60	-792.40
Total Other Current Liabilities	20,287.20	21,079.60	-792.40
Total Current Liabilities	21,170.20	21,079.60	90.60
Total Liabilities	21,170.20	21,079.60	90.60
Equity			
Retained Earnings	92,423.08	91,193.57	1,229.51
Net Income	14,131.52	1,229.51	12,902.01
Total Equity	106,554.60	92,423.08	14,131.52
TOTAL LIABILITIES & EQUITY	127,724.80	113,502.68	14,222.12

**GLENWOOD MEADOWS METROPOLITAN
DISTRICT 1 - SERVICE
2022 BUDGET**

GENERAL FUND

Current year transfers to book

Current year accruals to book

	Actual 2020	Estimated 2021	Budget 2021 2022
Beginning Balance	\$182,753	\$91,142	\$106,466
REVENUE			
Trust Distribution	0	0	0
Property Taxes	0	0	0
Transfer from District 3 Property Tax	19,281	19,240	24,176
Transfer from District 3 Op Fees in lieu	26,208	13,756	2,472
Transfer of D 3 Specific Ownership Taxes	1,316	1,571	1,974
Excess Contingency Transfer	0	0	0
Transfer from District 2 Op Property Tax	4,090	10,654	14,718
Transfer from District 2 Op Fees in lieu	3,272	3,272	3,272
Transfer of D 2 Specific Ownership Taxes	251	871	1,203
Exempt Prop Fees in Lieu (Government)	21,079	21,079	21,079
Transfer from District 3 PIF Revenue	0		25,000
Bond Proceeds			
Note Proceeds	0	0	0
Developer Advances	0	0	0
Investment Income	92	30	50
TOTAL	\$75,589	\$70,473	\$93,944
TOTAL FUNDS AVAILABLE	\$258,341	\$161,614	\$200,410
EXPENDITURES			
Bond Interest	\$0	0	\$0
Bond Principal	0	0	0
Bond Issuance/Underwriting	0	0	0
Administration	58,233	52,000	55,000
Project Construction	0	0	0
Tax Collection Fees		148	192
Operating Expense	108,967	3,000	70,000
Debris Flow Reserve			
Contingency	0	0	5,000
Transfers to District No. 3	0	0	0
TOTAL	\$167,200	\$55,148	\$130,192
ENDING FUND BALANCE	\$91,142	\$106,466	\$70,218
RESTRICTED FUND BALANCE (Tabor)*	5,016	1,654	3,756
UNRESTRICTED FUND BALANCE	\$86,126	\$104,812	\$66,462

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Glenwood Meadows Metropolitan District No. 1, for the budget year ending December 31, 2022, as adopted on November 18, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Glenwood Meadows Metropolitan District No. 1 in Garfield County, Colorado, this 18th day of November, 2021.



President

(S E A L)

**GLENWOOD MEADOWS METROPOLITAN
DISTRICT 1 - SERVICE
2022 BUDGET**

GENERAL FUND

Current year transfers to book
Current year accruals to book

	Actual 2020	Estimated 2021	Budget 2021
Beginning Balance	\$182,753	\$91,142	\$106,466
REVENUE			
Trust Distribution	0	0	0
Property Taxes	0	0	0
Transfer from District 3 Property Tax	19,281	19,240	24,176
Transfer from District 3 Op Fees in lieu	26,208	13,756	2,472
Transfer of D 3 Specific Ownership Taxes	1,316	1,571	1,974
Excess Contingency Transfer	0	0	0
Transfer from District 2 Op Property Tax	4,090	10,654	14,718
Transfer from District 2 Op Fees in lieu	3,272	3,272	3,272
Transfer of D 2 Specific Ownership Taxes	251	871	1,203
Exempt Prop Fees in Lieu (Government)	21,079	21,079	21,079
Transfer from District 3 PIF Revenue	0		25,000
Bond Proceeds			
Note Proceeds	0	0	0
Developer Advances	0	0	0
Investment Income	92	30	50
TOTAL	\$75,589	\$70,473	\$93,944
TOTAL FUNDS AVAILABLE	\$258,341	\$161,614	\$200,410

EXPENDITURES

Bond Interest	\$0	0	\$0
Bond Principal	0	0	0
Bond Issuance/Underwriting	0	0	0
Administration	58,233	52,000	55,000
Project Construction	0	0	0
Tax Collection Fees		148	192
Operating Expense	108,967	3,000	70,000
Debris Flow Reserve			
Contingency	0	0	5,000
Transfers to District No. 3	0	0	0
TOTAL	\$167,200	\$55,148	\$130,192
ENDING FUND BALANCE	\$91,142	\$106,466	\$70,218
RESTRICTED FUND BALANCE (Tabor)*	5,016	1,654	3,756
UNRESTRICTED FUND BALANCE	\$86,126	\$104,812	\$66,462

GLENWOOD MEADOWS METROPOLITAN DISTRICT NO. 1

RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors ("Board") of Glenwood Meadows Metropolitan District No. 1 ("District") has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 18, 2021, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Glenwood Meadows Metropolitan District No. 1:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$130,192
---------------	-----------

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$106,466
From fund transfers	\$72,815
From sources other than general property tax	\$21,129
From general property tax	\$0
Total	<u>\$200,410</u>

3. That the budget, as submitted, amended and herein summarized by fund be, and the same hereby is, approved and adopted as the budget of Glenwood Meadows Metropolitan District No. 1 for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Glenwood Meadows Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$130,92
---------------	----------

Adopted this 18th day of November, 2021.

GLENWOOD MEADOWS METROPOLITAN
DISTRICT NO. 1

By: 

President

ATTEST:

By: 

Secretary